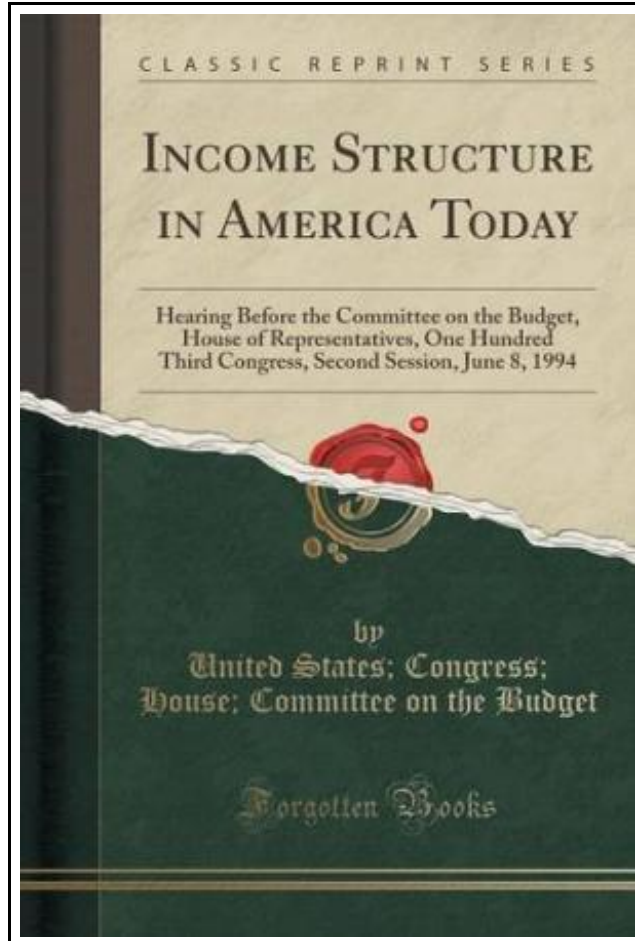


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(Prof. Dario Lang)

INCOME STRUCTURE IN AMERICA TODAY: HEARING BEFORE THE COMMITTEE ON THE BUDGET, HOUSE OF REPRESENTATIVES, ONE HUNDRED THIRD CONGRESS, SECOND SESSION, JUNE 8, 1994 (CLASSIC REPRINT)



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Income Structure in America Today: Hearing Before the Committee on the Budget, House of Representatives, One Hundred Third Congress, Second Session, June 8, 1994 The committee met, pursuant to call, at 10 a.m. Room 210, Cannon House Office Building, Hon. Martin Olav Sabo, Chairman, presiding. Members present: Representatives Sabo, Coyne, Kasich, Shays, Smith of Texas, Allard, Hobson, Lazio, and Smith of Michigan. Chairman Sabo. The House Budget Committee is in session for a hearing on income structure and employment issues in America today. I would like to welcome the distinguished members of our panel. Our witnesses this morning, all experts on labor compensation, are: Mrs. Audrey Freedman, an economic and human resources consultant from New York City; Robert J.Gordon, Professor of Economics at Northwestern University; and Marvin Kosters, resident scholar and Director of Economic Policy Studies at the American Enterprise Institute. For several years, I have been very concerned about the growing disparities in income between the average wage earner and the upper income executive and professional class in this country. As I have discussed this problem with various experts, I was assured that it would abate when our productivity growth improved and the economy started to grow in a healthy way. Today, we are seeing just that type of improvement in productivity, but we continue to experience what I believe to be a very unhealthy gap in wages between the top and the bottom. For this reason I have asked a panel of experts on the subject to come and visit with us about this problem. In most ways, we have seen impressive economic improvement since January of 1993. We have added 3.1 million...

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