



Climate Policy Foundations: Science and Economics with Lessons from Monetary Regulation

By William C. Whitesell

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Paperback. Book Condition: New. Reprint. 226 x 150 mm.
Language: English . Brand New Book ***** Print on Demand
*****. This book provides a thorough grounding in the science
and economics of climate policy issues and draws key lessons
from the longer experiences of central banks in grappling with
related challenges. Findings and controversies of climate history
and the effects of human activities on climate are reviewed. The
author describes similarities in risk management approaches for
climate and monetary policy. Overall goals and frameworks for
addressing climate change risks are assessed. Command-and-
control and market-based options are compared (including
performance standards, taxes and cap-and-trade). Market-
based approaches sometimes require a choice between prices
and quantities as policy instruments. However, the author
discusses how techniques of central bank interest rate
management can be adapted in a hybrid climate policy
approach to achieve environmental goals while making carbon
prices predictable and also ensuring well-functioning carbon
markets. Key lessons are offered for improving existing and
future national and international climate policy architectures.



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